

THE JAMMU CENTRAL COOPERATIVE BANK LIMITED
CENTRAL OFFICE SEHKARI BHAWAN RAIL HEAD COMPLEX,
JAMMU


GENERAL BODY MEETING

NOTICE

Pursuant to Rules and Bye Laws of the Jammu Central Cooperative Bank Ltd., it is notified that the General Body Meeting of The Jammu Central Cooperative Bank Limited shall be held on **18th November, 2017 at 11:00 A.M. in the Conference Hall of Jammu Central Cooperative Bank Limited at Rail Head Complex, Jammu.**

Following agenda items shall be taken up for discussion and approval of the General Body:-

- ❖ Chairperson's over-view of the working of the Bank and presentation of Balance Sheet and Audit Report for the period 1st April, 2016 to 31st March, 2017.
- ❖ To consider and adopt Annual Accounts for the year 2016-17.
- ❖ To discuss the financial condition of the Bank in view of non issuance of License to the Bank by the Reserve Bank of India and to approve the measures for making the Bank compliant of the Banking Norms and Standards prescribed by State Government / NABARD / RBI.
- ❖ To inform the members about the tripartite MOU signed by the State Government on behalf of the Bank with the Government of India and the NABARD and to approve measures for early implementation of the conditions laid out for the Bank to receive recapitalization package from the Government.
- ❖ To discuss measures related to the conduct of elections to the Board of Directors of the Bank in a fair and democratic manner at the earliest possible date.
- ❖ To discuss and decide upon the representation of various Cooperative Societies received by the Jammu Central Cooperative Bank Limited.
- ❖ To discuss any other item with the permission of the chair.


(Mohd. Mushtaq)
General Manager (Admn.)/CEO

No: JCCB:GB/46-275

Dated 31-10-2017

Conditions laid down by the Bye-Laws of the JCCB for participation in the General Body Meeting

For participation in the General Body Meeting of the Bank, Member Societies need to note the following preconditions laid down in the Bye-Laws of the Jammu Central Cooperative Bank Ltd:-

➤ **Bve-Law No: 16.3:**

No Defaulting Member or a Non Working Member Society shall be eligible to participate in the General Body Meeting of the Bank and vote.

➤ **Definition "Defaulting Member" - Bve-Law: 2.15:**

"Defaulting Member" means any member who has not repaid minimum 50% of the loan within the due date i.e. whose loan account shows percentage of repayment to demand not less than 50%.

➤ **Definition "Non Working Member Society" – Bve-Law No: 2.18:**

"Non-Working Member Society" means a society which has not transacted any loan business with the Bank during past three years.

- However, the eligibility of the Member Society for participating and voting in this General Body Meeting shall be determined by its working status and the status of default as on the date of meeting viz., 18th November, 2017.
- No representative of Member Society shall be allowed to participate in the meeting unless he produces a copy of the Resolution passed by the General Body of the said Society duly attested by the Committee Members and countersigned by the concerned Deputy Registrar, Cooperative Societies and the Branch Incharge of the Branch where Member Society is affiliated, authorizing participation of the representative in the General Body Meeting of the Bank.
- The Societies which succeed in acquiring eligibility till 18.11.2017 can also bring the resolutions alongwith the documentary proof of their updated status.

Copy to the:-

- 1) Secretary to Government, Cooperatives Department, J&K for information please.
- 2) District Development Commissioner, _____ for information please.
- 3) Registrar, Cooperative societies, J&K for information please.
- 4) Addl. Registrar, Cooperative societies.
- 5) Deputy Registrar, Cooperative societies.
- 6) District Manager, Jammu Central Cooperative Bank Ltd, _____.
- 7) Branch Incharge, Jammu Central Cooperative Bank Ltd, Branch Office _____.
- 8) PACS(Primary Agriculture Cooperative Society), _____.