

OFFICE OF THE JAMMU CENTRAL CO-OPERATIVE BANK Ltd;
SEHKARI BHAWAN, RAIL HEAD COMPLEX
JAMMU

No. LSD/14494-1465
Dated:-23-2-2018

CIRCULAR

Revised Rate of interest on all type of loans applicable w.e.f. from 01.03.2018

INTEREST RATE STRUCTURE

Scheme	Interest Rate (Applicable MCLR+Spread)	Fixed / Floating
Agriculture & Allied Activities/ Agri Term Loans / Commercial Floriculture and other allied activities		
Up to Rs. 2.00 lacs	9.30%	Floating
Above Rs. 2.00 lacs & up to Rs. 5.00 lacs	9.80%	
Above Rs. 5.00 lacs & less than Rs. 15.00 lacs	10.30%	
Short Term Credit Loan for growing crops		
To PACS (Primary Agri. Credit Societies)	6.00%	Fixed
To Kissan Credit Card Holders	7.00%	Fixed
Micro & Small Enterprises (including craft Dev.)		
Up to Rs. 2.00 lacs	11.80%	Floating
Above Rs. 2.00 lacs & less than Rs. 15.00 lacs	12.30%	Floating
Transport Loan (Commercial Vehicle Finance)		
All slabs up to 25.00 lacs.	11.05%	Fixed
Transport Loan (2nd Hand Vehicle)		
For a period up to 4 years	13.30%	Fixed
For a period exceeding 4 years	13.80%	Fixed
Retail Trade		
Up to Rs. 2.00 lacs	11.80%	Floating
Above Rs. 2.00 lacs	12.30%	Floating
Cash Credit Limits		

Up to Rs. 2.00 lacs	11.80%	Floating
Above Rs. 2.00 lacs	12.30%	Floating
Mortgage loans against immovable property (Term Loan with specific activity)		
Up to Rs. 2.00 lacs	11.80%	Floating
Above Rs. 2.00 lacs	12.30%	Floating
Passenger buses for Schools / Educational institutions		
For a period up to 7 years	12.55%	Fixed
For a period exceeding 7 years	13.30%	Fixed
Car Loans (Fresh Cars)		
For general public	10.05%	Fixed
For Companies & Firms	10.55%	Fixed
Car Loans (Fresh Cars)		
For general public	9.55%	Floating
For Companies & Firms	10.05%	Floating
Two wheeler loans under fixed interest rate option		
For a period up to 3 years	10.30%	Fixed
For a period above 3 years	10.80%	Fixed
Two wheeler loans under floating interest rate option		
For a period up to 3 years	9.80%	Floating
For a period above 3 years	10.05%	Floating
Scooty Finance Scheme for Girls / Ladies		
	10.30%	Fixed
Other Consumer Loans (Fixed)		
For Salaried State / Central Govt. Employees	11.80%	Fixed
For Others	12.55%	Fixed
JCC Bank Solar Lighting & Photo Voltaic Finance		
	11.05%	Fixed
Passenger Bus / Minibus (For Doda, Bhaderwah & Kishtwar)		
Up to Rs. 2.00 lacs	10.05%	Fixed
Above Rs. 2.00 lacs & up to Rs. 10.00 lacs		
	10.55%	Fixed
Above Rs. 10.00 lacs.		
	11.05%	Fixed
JCC Bank Construction Equipment Finance		
Less than Rs. 15.00 lakhs	11.80%	Floating
15 lakh and above	13.30%	Floating

Loans under Saral Sohuliat Scheme		
General Public (Govt. Employees, Employees of Govt. undertaking bodies).	12.55%	Fixed
Loans under Government Sponsored Schemes		
For all limits	11.55%	Floating
Centrally Sponsored schemes for integrated development of small Ruminants & rabbits		
Up to Rs. 2.00 lacs	10.05%	Floating
Above Rs. 2.00 lacs & up to Rs. 5.00 lacs	10.55%	Floating
Above Rs. 5.00 lacs	11.05%	Floating
Housing Loans		
Up to Rs. 25.00 lacs	8.80%	Floating
Loans and Advances to Commercial Complexes		
Less than Rs. 15.00 lakhs	12.05%	Floating
15 lakh and above	13.05%	Floating
Loans to land lords for construction of premises for Bank's use		
Up to Rs. 20.00 lacs	14.30%	Fixed
Above Rs. 20.00 lacs	14.80%	Fixed
Clean overdrafts		
TOD	15.30%	Floating
Loans against the security of:		
Life Insurance policies, Postal securities, (NSCs, KVPs) and other permitted Govt. Securities	12.80%	Floating
Share/convertible debenture and other equity linked permitted securities	15.30%	Floating
Loan against Bank's own Term Deposit		
Loans upto 90% inclusive of interest	1.50% over applicable rate	

Note:- In case of fixed rate option, the interest rate will remain fixed for entire tenor of loan.


General Manager
 (Admn.)/CEO

Copy to:-

1. The Branch Manager, Jammu Central Coop. Bank Ltd Branch Parade/ Super Bazaar/ Janipur/ Jain Bazaar/ Gandhi Nagar/ Sarwal/ Trikuta Nagar/ Shakti Nagar/ Shastri Nagar/ Rail Head Complex/ Digiana/ Rehari/ Reshamgarh/ Paloura/ Channi Himmat/ Talab Tillo/ Amb Gharota/ Dansal/ Akhnoor/ Ev. Br. Akhnoor/ Khour/ Sidhra/ R.S.Pura/ Bishnah/ Arnia/ Ramgarh/ Vijaypur/ Bari Brahmuna/ Sainik Colony/ Samba/ Mishriwala/ Ph. Mandal/ Pargwal/ Jatwal/ Nud/ Sumb/ Jourian/ Kathua/ Hira Nagar/ Billawar/ Basohli/ Barnoti/ Ghagwal/ Kali Bari/ Bani/ Sanji Morh/ Gurah Kalyal/ K.P.Dungara

Salalpur/ Chadwal/ Udampur/ Pouni/ Katra/ Reasi/ Ram Nagar/ Chenani/ Mijwal/ Garhi/ Arnas/ Latti/ Kishanpur Manwal/ Rajouri/ Nowshera/ Sunderbani/ Binambla/ Thanna Mandi/ Darhal/ Kote Ranka/ Ghambir Brahmina/ Kalakote/ Jawahar Nagar/ Poonch/ Mandher/ Mandi/ Surankote/ Chandak/ Doda/ Kishtwar/ Bhaderwah/ Gandoh/ Thathri/ Ramban/ Banihal/ Batote/ Gool/ Mini Bus Stand Kishtwar/ Sangaldan/ Ghat and Khara Bhallessa for information and compliance.

2. Incharge Extension Counter. JCC Bank Ltd, Sai Kalan/ Dori Dager/ Nandpur/ Dablehar/ Nagrota Marta/ Jakh/ Khari/ Sukhrala Mata/ Nagri Parole/ Mawa/ Thara Kalwal/ Kalar Morh/ Thanger Morh/ Taryath/ Budhal & Peeri for information & necessary action.
3. The District Manager JCC Bank Ltd; Jammu (Rural) / Jammu (Urban) / Kathua / Udampur / Rajouri / Poonch & Doda for information.

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