

OFFICE OF THE JAMMUCENTRAL COOPERATIVE BANK LTD;
SEHKARI BHAWAN, RAIL HEAD COMPLEX, JAMMU

NO.BKG./9827-9925
DATED:- 31-08-2019

CIRCULAR

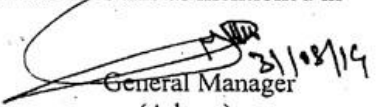
Sub:- Revised Interest Rate on Deposits.

The revised interest rate on Term Deposits with effect from 01-09-2019 shall be as under:-

S.No.	Period of Deposit	Existing Rates	Revised Rates
01	07 days to 30days	5.00%	5.00%
02	31 days to 45 days	5.50%	5.50%
03	46 days to 90 days	6.00%	6.00%
04	91 days to 180 days	6.25%	6.00%
05	181 days to 270 days	6.80%	6.25%
06	271 days to less than one year	7.05%	6.50%
07	One year to less than 2years	7.30%	7.00%
08	Two years to less than 3years	7.30%	7.00%
09	Three years to less than 5 years	7.30%	7.00%
10	Five years to 10 years	6.50%	6.50%

Revised interest on Term Deposit will be applicable on new deposits and renewal of existing.

Other terms and conditions with regard to acceptance of term deposits from Senior Citizens/ Bank's Staff/Retired Bank's Staff shall remain the same as mentioned in our Circular No. Bkg./42-132 dated 06-04-2009.


General Manager
(Admn.)

Copy to :-

1. Chief Manager/ Manager-II/ Manager-I, The Jammu Central Coop. Bank Ltd Branch _____ for information and compliance.
2. Incharge Extension Counter, JCC Bank Ltd, _____ for information and compliance.
3. The Incharge Sections I & V / Loans & Advances / Recovery for inf.
4. S.S.A, Computer Section, The J.C.C Bank Ltd., H.O for inf. & n.a.
5. Board Secretary, The Jammu Central Cooperative Bank for the information of Board, please.